

**CITY OF SANTA BARBARA**  
**REDEVELOPMENT AGENCY MINUTES**

**Regular Meeting**  
**December 9, 2008**  
**Council Chamber, 735 Anacapa Street**

**CALL TO ORDER**

Chair Marty Blum called the joint meeting of the Agency and the City Council to order at 2:01 p.m.

**ROLL CALL**

Agency members present: Iya G. Falcone, Dale Francisco, Roger L. Horton, Grant House, Helene Schneider, Das Williams, Chair Blum.

Agency members absent: None.

Staff present: Executive Director/Secretary James L. Armstrong, Agency Counsel Stephen P. Wiley, Deputy Director Paul Casey, Assistant Community Development Director/Housing and Redevelopment Manager David Gustafson, City Clerk Services Manager Cynthia M. Rodriguez.

**PUBLIC COMMENT**

No one wished to speak.

**CONSENT CALENDAR (Item Nos. 1 – 3)**

Motion:

Agency members Horton/Falcone to approve the Consent Calendar as recommended.

Vote:

Unanimous roll call vote.

1. Subject: Minutes (12)

Recommendation: That the Redevelopment Agency Board waive the reading and approve the minutes of the regular meeting of November 18, 2008, and the special meeting of November 25, 2008.

Action: Approved the recommendation.

2. Subject: Redevelopment Agency Fiscal Year 2009 Interim Financial Statements For The Three Months Ended September 30, 2008 (13)

Recommendation: That the Redevelopment Agency Board accept the Redevelopment Agency Fiscal Year 2008 Interim Financial Statements for the Three Months Ended September 30, 2008.

Action: Approved the recommendation (December 9, 2008, report from the Fiscal Officer).

3. Subject: Santa Barbara Center For The Performing Arts Grant Subordination Request (14)

Recommendation: That the Redevelopment Agency Board approve and authorize the Executive Director to execute, subject to approval by Agency Counsel, the subordination of existing Agency subordinate grants and deeds of trust that secure a \$5 million Agency grant on property located at 1214 State Street (The Granada Theatre) for The Santa Barbara Center For the Performing Arts to restructured and increased senior financing.

Action: Approved the recommendation (December 9, 2008, report from the Deputy Director).

## **ADJOURNMENT**

Chair Blum adjourned the meeting at 7:20 p.m.

SANTA BARBARA  
REDEVELOPMENT AGENCY

SANTA BARBARA  
CITY CLERK'S OFFICE

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MARTY BLUM  
CHAIR

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CYNTHIA M. RODRIGUEZ, CMC  
CITY CLERK SERVICES MANAGER